

Registered Charity 1002338

# **THE BARNES CHARITABLE TRUST**

Trustees' report and financial statements  
for the year ended 31st December 2015

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## **Barnes Charitable Trust**

Legal and administrative information.  
Registered Charity 1002338

### Contact Details:

Ken Kitchen (Hon. Secretary)  
Kincraig, Stonycroft Drive  
Arnside  
LA5 0EE, Phone 01524762512

### Charity Trustees:

Pete McSweeney (Chairman),  
Ann Kitchen (Treasurer),  
David Barton (joined July 2015)  
Helen Caldwell,  
Mary Hamilton (joined July 2015)  
Julia Holroyd,  
David Marland,  
Andy Pringle,  
Jennifer Rae (joined July 2015)  
Christine Youdale  
Terry Keefe (resigned May 2015)  
Peter Nicholson( resigned July 2015)

Honorary Secretary: Ken Kitchen

Bankers: Barclays Bank, Kendal

Solicitors: Milne Moser, Kendal

Independent Examiners: Ingalls Chartered Accountants, Kendal

The Charity is governed under the Trust Deed of the Late John Barnes.

The Trustees present their Annual Report and financial statements of the Charity for the year ended 31st December 2015. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities published in 2005.

# The Barnes Charitable Trust

## Report of the Trustees for the year ended 31st December 2015

The Trustees and Officers who served during the year and up to the date of this report are set out on page 3

### **Structure, Governance and Management.**

The Barnes Charitable Trust was founded in 1991 on the death of John Barnes, who for many years was the Headmaster of Earnseat School.

The Trustees meet 7 times a year to discuss work needed to ensure the safety and upkeep of the gardens, orchards and woodlands for the general public.

New Trustees are appointed by the existing Trustees. The welcome pack for new Trustees includes a brief history of the Trust, copies of Trustee Board minutes, a copy of the last three years' Annual Reports and accounts, a copy of the governing Trust Deed and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

All Trustees give of their time freely and no Trustee remuneration was paid in the year.

The Trustees have examined the major strategic and operational risks that the Trust could face and confirm that systems have been put in place to ensure that these risks are kept acceptably small.

### **Objectives and Activities**

The Trust was set up with the following objects.

- 1 Such charitable purposes for the general benefit of the inhabitants of the Civil Parish of Arnside and its neighbourhood for which provision is not made from public rates as the Trustees think fit.
- 2 To provide in the interests of social welfare such leisure, recreational and other facilities as the Trustees shall think fit for the use and benefit of the inhabitants of the Civil Parish of Arnside and its neighbourhood.
- 3 To preserve the aesthetic and architectural values of Ashmeadow House, Arnside, Cumbria and the gardens and Parklands belonging thereto for the benefit of the said inhabitants of the Civil Parish of Arnside and its neighbourhood.

As the Trust had no large reserves of money for many years, (it only had a half share of the interest from the bequest made by John Barnes until the death of his wife, Dorothy,) initially it was decided to focus on preserving the gardens and woodlands for the enjoyment of the general public. Opening the gardens and woodlands to use by all the village would, it was felt, act in accordance with the objects of the Trust and be financially viable.

### **Investment Policy and Reserves policy**

Now all the money from the original trust has become available, the Trustees have formed an investment and reserves policy. We have decided that a sum of £250,000 should be kept to produce income for the day to day running of the charity. This sum will be added to in line with inflation so that the charity will at all times have enough money to generate income to further Aim 3 to look after the Ashmeadow woodlands for the enjoyment of all the inhabitants of Arnside and visitors to the area. At the present time most of this sum is invested either with the COIF Charities Funds or through a local fund manager Rathbones. A small part will be kept as cash in the Skipton Building Society. The rent from The Lodge, the interest from investments together with the remaining money will be used to enable us to carry out our commitments over the coming years.

### **Achievements and Performance**

A statement of the financial activities for the year is set out on pages 9 - 10

The Trust is pleased to welcome Mary Hamilton, David Barton and Jennifer Rae who accepted invitations in 2015 to join the Trust. Unfortunately two valued trustees have left. Our vice-chairman, Terry Keefe, has resigned. Terry has left the area to live in Sheffield. We have also said goodbye to Pete Nicholson who has had to resign due to health reasons. The Trust thanks them for all their hard work over the years that they were trustees.

The Trust's continued thanks are due to Ken Kitchen who remains in the post of temporary honorary secretary.

Our treasurer, Ann Kitchen and our honorary secretary, Ken Kitchen, have continued to work extremely hard to ensure that the administration of the Trust is managed effectively and efficiently.

### **Ashmeadow Woodlands**

The Trust has been made aware that the boundary of Ashmeadow Woodland as documented by the Land Registry, does not reflect what is actually on the ground. There is a problem in an area where the grounds of Ashmeadow House, The Coastguard garage, Ashmeadow Woodland and the United Utilities buildings meet.

United Utilities have agreed to resolve the problem with the Land Registry. United Utilities will pay all the legal costs involved. There will be no cost to the Trust. We expect this work to be completed some time in 2016.

The Trust continues to maintain Ashmeadow Woodlands to a high standard. Our prime objectives are to provide visitors to the woodland with a safe and enjoyable environment.

We are indebted to the considerable help that we get from our woodland adviser Roger Cartwright and from Tony Riden, the wildlife officer from the AONB. Thanks to them we got a three year Woodland Improvement Grant in 2012. This helps us to carry out our latest 3 year plan for the woodlands which is currently proceeding according to the agreed pattern. We also get help from the AONB volunteers. We usually get at least two full days' work per year from them. Their help especially with the upkeep of the dry-stone walls is much appreciated.

The contractors that were appointed in 2012 to help manage the woodland are still working to a satisfactory standard.

Due to damage caused by strong winds in early 2015, the Trust has had to carry out some major tree surgery on beech and oak trees on the woodland boundary with Ashmeadow House. Other minor tree surgery was also done to ensure the safety of surrounding properties and footpaths. However the Trust continues to monitor the condition of all trees and take remedial action where required. This is an on-going process.

We are pleased to report that quite a few nest boxes have been occupied this year.

The Trust encourages all visitors to the woodlands including responsible dog owners. Most dog owners do behave responsibly and pick up after their dogs, however we would appeal to those who don't, to consider their actions and help to make sure that the woodlands is a pleasant place for everyone to visit.

### **Walled Garden**

The allotments continue to be a success with all plots allocated. Thanks to Julia Holroyd who is managing them.

### **Organised Visits**

We did not organise any visits this year. However we do try to help if we are approached with a specific request.

## **Orchards**

The new trees planted in 2013 are doing well. The grassland management regime also meant that the daffodils have thrived. Pruning has helped the older trees to regain vigour. A couple of trees appear to have reached the end of their useful life and we are monitoring them, although we are expecting to have to fell one of them in early 2016. Ann Kitchen has been trying to introduce mistletoe to the top orchard and the signs so far are very encouraging.

## **Finance**

The Trust has now received all the outstanding assets from the Executors of John Barnes Will to the Trust.

The majority of this money has been invested with The Charities Investment Fund (CoIF) and with the financial investment management company, Rathbones. Some small returns from these investments are being received by the Trust. The Trust will continue to monitor these investments and makes changes as and when appropriate.

## **Ashmeadow Lodge**

The Land Registry transfer of the ownership of Ashmeadow Lodge from Executors of John Barnes Will to the Trust has now been completed. The lodge has been transferred to the Official Custodian of Charities as recommended by the Charity Commission.

The lodge has a sitting tenant who will remain. The lodge tenancy is being managed on behalf of the Trust by Hackney & Leigh who charge 10% of the rental fee for this service.

To ensure that the building is generally more energy efficient and more pleasant to inhabit, central heating was installed in January 2015. Other minor works and inspections have also been carried out to ensure that the building meets all the latest legal requirements for landlords.

## **Barnes Charitable Trust Grant Scheme (BCTGS)**

The trustees have agreed that from 2015, the Trust will make small grants (usually between £300 & £1,000) available from the profits of the previous year's investments.

The criteria for a grant are available on the Trust's web site.

The Trust is pleased to report that in 2015 grants were made available to a few projects in Arnside including the Arnies after-school club, the WI Village Hall roof repairs, the Common footpath resurfacing and the repair of a fingerpost on the promenade.

## **Web Site**

A new web site has been set up at [www.barnescharitabletrust.org.uk](http://www.barnescharitabletrust.org.uk) . It can still be accessed from the old address [www.ashmeadow-woodlands.org](http://www.ashmeadow-woodlands.org).

This new site will be updated more often than the previous version of the site.

## **Book Publication**

The Trust has published a book written in 1903 by J Anthony Barnes called "All Round Arnside".

This is available from both the Little Shop or Bullough's Londis, on The Promenade, Arnside - price £5. and is selling well.

## **Other**

Thanks must go to all the trustees for the hard work they have put in over the past year.

## **Financial Review.**

It has been the Trustees' policy to maintain a reserve equal to a year's operating costs if at all possible. This has been achieved.

## **Plans for future activities.**

The Trustees are hoping that the acquisition of the main bequest will enable them to do even more to fulfil the objects of the Trust over the coming years. They have taken financial advice to make sure the funds are invested wisely and continue to produce sufficient income to satisfy the terms of the Trust. While the priority will be keeping Ashmeadow Woodland open for all to enjoy, it is hoped to continue to make a limited number of grants that satisfy the criteria laid out in the Trust Deeds.



## Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to Charities in England and Wales requires the Trustee(s) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

select suitable accounting policies and then apply them consistently;  
observe the methods and principles of the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the information included on the charity's website. The Trustees have made every effort to ensure that they have complied with these responsibilities.

Approved by the Trustees on

and signed on their behalf by:


21st March 2016

*Ann Kitch*

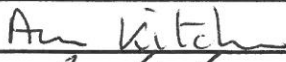

ANN KITCHEN

*Andrew J Pringle*

ANDREW J PRINGLE

	Charity Name Barnes Charitable Trust		Charity No (if any)	1002338	<b>CC17a</b>		
	Annual accounts for the period						
	Period start date	1/1/2015	To	Period end date			31/12/2015
<b>Section A Statement of financial activities</b>							
Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>			F01	F02	F03	F04	F05
<b>Incoming resources from generated funds</b>			-	-	-	-	-
Voluntary income		S01	9,404	-	-	9,404	369,631
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	7,090	-	-	7,090	2,868
<b>Incoming resources from charitable activities</b>		S04	6,269	-	-	6,269	860
<b>Other incoming resources</b>		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	22,763	-	-	22,763	373,359
<b>Resources expended (Notes 4-8)</b>							
<b>Costs of Generating Funds</b>			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	637	-	-	637	232
<b>Charitable activities</b>		S10	18,378	-	-	18,378	10,123
<b>Governance costs</b>		S11	3,242	-	-	3,242	520
<b>Other resources expended</b>		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	22,257	-	-	22,257	10,875
<b>Net incoming/(outgoing) resources before transfers</b>		S14	506	-	-	506	362,484
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	506	-	-	506	362,484
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	995	-	-	995	3,142
<b>Net movement in funds</b>		S19	1,501	-	-	1,501	365,626
<b>Total funds brought forward</b>		S20	431,609	-	-	431,609	65,983
<b>Total funds carried forward</b>		S21	433,110	-	-	433,110	431,609

## Section B Balance sheet

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	155,000	-	-	155,000	155,000
	B02	-	-	-	-	-
Investments (Note 10)	B03	225,118	-	-	225,118	223,079
<b>Total fixed assets</b>	B04	<b>380,118</b>	<b>-</b>	<b>-</b>	<b>380,118</b>	<b>378,079</b>
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	52,992	-	-	52,992	53,530
<b>Total current assets</b>	B09	<b>52,992</b>	<b>-</b>	<b>-</b>	<b>52,992</b>	<b>53,530</b>
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	-	-	-	-	-
<b>Net current assets/(liabilities)</b>	B11	<b>52,992</b>	<b>-</b>	<b>-</b>	<b>52,992</b>	<b>53,530</b>
<b>Total assets less current liabilities</b>	B12	<b>433,110</b>	<b>-</b>	<b>-</b>	<b>433,110</b>	<b>431,609</b>
<b>Creditors: amounts falling due after one year</b> (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<b>Net assets</b>	B15	<b>433,110</b>	<b>-</b>	<b>-</b>	<b>433,110</b>	<b>431,609</b>
<b>Funds of the Charity</b>						
Unrestricted funds	B16	433,110			433,110	431,609
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
<b>Total funds</b>	B20	<b>433,110</b>	<b>-</b>	<b>-</b>	<b>433,110</b>	<b>431,609</b>
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval	
			ANN KITCHEN		21/03/2016	
			ANDREW J PRINGLE		21/03/2016	

Note 1 **Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

• Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);

• and with\*  Accounting Standards;

or  Financial Reporting Standards for Smaller Enterprises (FRSSE);

• and with the Charities Act.

[\*\* except for the following].

***Give details in this box if a different standard has been followed.***

\* -Tick as appropriate:

- 
- 

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

***Give details in this box of any material changes that have been made.***

§ if no changes have been made to accounting policies then delete these words.

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

***Give details in this box of any material changes that have been made.***

§§ if no changes have been made to accounts for previous periods then delete these words.

## Note 2 Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

### INCOMING RESOURCES

<b>Recognition of incoming resources</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>•The charity becomes entitled to the resources</li> <li>•the trustees are virtually certain they will receive the resources and</li> <li>•the monetary value can be measured with sufficient reliability</li> </ul>
<b>Incoming resources with related expenditure</b>	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
<b>Tax reclaims on donations and gifts</b>	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the related goods or services have been delivered.
<b>Gifts in kind</b>	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.</p>
<b>Donated services and facilities</b>	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Investment income</b>	This is included in the accounts when receivable.
<b>Investment gains and losses</b>	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
<b>Governance costs</b>	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
<b>Support Costs</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
<b>Investments</b>	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
<b>Stocks and work in progress</b>	These are valued at the lower of cost or market value.

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

## Section C

## Notes to the accounts

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**Note 3 Analysis of incoming resources***Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year	Last year
		£	£
<b>Voluntary income</b>	Donations / Grants	2,444	500
	Cash from John Barnes Will	6,960	219,131
	Ashmeadow Lodge from John Barnes will	-	150,000
		-	-
		-	-
	<b>Total</b>	<b>9,404</b>	<b>369,631</b>
<b>Activities for generating funds</b>		-	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>Investment income</b>	Dividends and interest	7,090	2,868
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>7,090</b>	<b>2,868</b>
<b>Incoming resources from charitable activities</b>	Allotments etc	190	153
	Rent	4,330	572
	Wayleave and gate	5	135
	Book Sales	1,744	-
		-	-
	<b>Total</b>	<b>6,269</b>	<b>860</b>

## Section C

## Notes to the accounts

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year	Last year
		£	£
<b>Costs of generating voluntary income</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Fundraising trading costs</b>		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	-	-
<b>Investment management costs</b>	Rathbones	637	232
		-	-
		-	-
<b>Total</b>	637	232	
<b>Charitable activities</b>	Woodland Maintenance etc	4,732	8,993
	website	-	134
	Insurance	657	946
	Grants	3,450	50
	Lodge costs	9,539	-
<b>Total</b>	18,378	10,123	
<b>Governance costs</b>	Professional fees	3,092	370
	Chapel Hire	150	150
		-	-
<b>Total</b>	3,242	520	

## Section C

## Notes to the accounts

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity	Charitable Activity	Governance Activity	Total Cost
	£	£	£	£
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

	This year	Last year
Number of trustees who were paid expenses	none	none
Nature of the expenses	none	none
Total amount paid	none	none

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

	This year	Last year
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	498	180
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor		



**Note 7 Paid employees***Please complete this note if the charity has any employees.***7.1 Staff Costs**

	This year	Last year
	£	£
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
<b>Total staff costs</b>	<b>-</b>	<b>-</b>

**7.2 Average number of full-time equivalent employees in the year**

	This year	Last year
	Number	Number
The parts of the charity in which the employees work	Fundraising	-
	Charitable Activities	-
	Governance	-
	Other	-
<b>Total</b>	<b>-</b>	<b>-</b>

**7.3 Defined contribution pension scheme***Please complete if a defined contribution pension scheme is operated.*

Brief details of the scheme

--	--

	This year	Last year
	£	£
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

**Note 8 Grantmaking**

*Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.*

**8.1 Total value of grants**

Purpose for which grants made	Grants to institutions	Grants to individuals
	Total amount £	Total amount £
Footpath improvement for village	600.00	-
Arnies after school club for enrichment activities and equipment	1,000.00	-
Partially sighted group for outings and speakers	200.00	-
Help towards repair of village hall roof	800.00	-
Outward bound day for guides	350.00	-
Grant towards publishing book of those villagers who died in the first world war		500
<b>Total</b>	<b>2,950</b>	<b>500</b>

**8.1 Grantmaking costs**

*If the charity's accounts are prepared on the "activity basis" please give details of any support cost associated with grantmaking. Please enter "Nil" if the charity does not identify and/or allocate support costs.*

Support costs of grantmaking

nil

**8.3 Grants made to institutions**

*If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.*

Names of institutions	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions</b>		<b>-</b>

## Section C

## Notes to the accounts

## Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

## 9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	155,000	-	-	-	-	155,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	155,000	-	-	-	-	155,000

## 9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						
Balance brought forward	-	-	-	-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

## 9.3 Net book value

Brought forward	155,000	-	-	-	-	155,000
Carried forward	155,000	-	-	-	-	155,000

## 9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

**Note 10 Investment assets**

*Please complete this note if the charity has any investment assets.*

**10.1 Fixed assets investments**

	£
Carrying (market) value at beginning of year	163,667
Add: additions to investments at cost	58,981
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	995
Carrying (market) value at end of year	223,643

*Please provide below:*

**10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.**

**10.3 A breakdown of the income from investments agreeing with SOFA row S03.**

**Analysis of investments**

	10.2	10.3
	Market value at year end	Income from investment s for the year
	£	£
<b>Investment properties</b>		
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	223,643	7,090
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	1,475	-
Other investments	-	-
<b>Total</b>	225,118	7,090

**10.4 Material investment holdings**

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held

Market Value

## Section C

## Notes to the accounts

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

12.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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**Note 13 Endowment and restricted income funds**

*Please complete this section if the charity has any endowment or restricted income funds.*

**13.1 Funds held**

*Please give a brief description of any of the following type of funds held by the charity:*

Fund Name	Type PE, EE or R	Purpose and Restrictions

**13.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

Fund names	Fund balances brought forward	Incoming resources	Outgoing resources	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	-	-	-	-	-

**13.3 Transfers between funds**

*Please give details of any transfers between funds.*

From Fund (Name)	To Fund (Name)	Reason	Amount

## Section C

## Notes to the accounts

**Note 14 Transactions with related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.*

**14.1 Remuneration and benefits**

*Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.*

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year	Last year
		£	£

**14.2 Loans**

*Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.*

	Name of trustee or connected party	Legal authority	Amount owing	
			This year	Last year
			£	£
Due to trustees and related parties				
Due from trustees and related parties				

**14.3 Other transaction(s) with trustees or related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.*

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year	Last year
			£	£

**Note 15 Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Empty box for additional disclosures.



**Independent Examiner's report to the trustees of  
The Barnes Charitable Trust**

I report on the accounts of the Trust for the year ended 31 December 2015 set out on pages 10 to 24.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Gerard Whiteside FCA**  
**Ingalls (Kendal) Limited**  
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Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

21 March 2016